



PRESS RELEASE

ANDRITZ to supply equipment for major pumped storage project in Greece

GRAZ/VIENNA, JANUARY 23, 2024. The Greek company Terna S.A., construction branch of GEKTERNA Group, awarded the international technology group ANDRITZ a contract for the supply of electromechanical equipment for the new Amfilochia Pumped Storage Complex in the Central Greece region. It is the largest grid energy storage investment in Greece and a milestone project for the country's clean energy transition.

Once in commercial operation, the power plant will have a total installed capacity of 680 MW (generation) and 730 MW (pumping) with an estimated total production of approximately 816 GWh of clean and sustainable electrical energy per year.

The advanced pumped storage plant will act as a green battery by balancing fluctuations in power generation from wind and solar plants, thus ensuring the secure and stable operation of the Greek power grid.

Given the global increase in energy demand and the growing share of volatile renewable energy sources, economical solutions for storing large amounts of energy are essential. Pumped storage power plants represent the most efficient method of storing large amounts of energy for extended periods of time. They therefore play a key role in the clean energy transition.

ANDRITZ is proud to be part of this important project and to make a significant contribution to a clean and sustainable energy future through state-of-the-art equipment and expertise.

The ANDRITZ scope of supply includes the design, manufacture, supervision of erection, and commissioning of six reversible pump-turbine generator units, along with associated auxiliaries and ancillary equipment, governors, excitation and protection system, main inlet valves, draft tube gates as well as digital services.

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Location of the Amfilochia Pumped Storage Complex

PRESS RELEASE AND PHOTO AVAILABLE FOR DOWNLOAD

Press release and photo are available for download at andritz.com/news. The photo may be published free of charge if the source is stated: "Copyright: TERNA ENERGY S.A.".

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ANDRITZ GROUP

International technology group ANDRITZ offers a broad portfolio of innovative plants, equipment, systems, services and digital solutions for a wide range of industries and end markets. Sustainability is an integral part of the company's business strategy and corporate culture. With its extensive portfolio of sustainable products and solutions, ANDRITZ aims to make the greatest possible contribution to a sustainable future and help its customers achieve their sustainability goals. ANDRITZ is a global market leader in all four of its business areas – Pulp & Paper, Metals, Hydropower and Environment & Energy. Technological leadership and global presence are cornerstones of the group's strategy, which is focused on long-term profitable growth. The publicly listed group has around 30,000 employees and over 280 locations in more than 80 countries.

ANDRITZ HYDROPOWER

ANDRITZ Hydropower is one of the world's leading suppliers of electromechanical equipment and services for hydropower stations in the dynamically growing global renewable energy market. Based on 180 years of experience and a global installed capacity of 470 gigawatts, we offer innovative solutions for new and existing hydropower stations, from small to large-scale hydropower plants. State-of-the-art digital solutions, comprehensive services for the operation and maintenance of entire hydropower plants, and turbo generators for the thermal industry complete the portfolio.